

Pace Transportation Announces Lakeshore Utility Acquisition

Byron Center, MI – December 2020

Pace Transportation Services announces the acquisition of Lakeshore Utility trailer, a semi-trailer dealership with locations in Detroit, MI; Sterling Heights, MI; and Toledo, OH.

Since its start in 1979, Lakeshore Utility Trailer Inc has become a leader in providing products and service in the eastern Michigan and northern Ohio marketplaces. At the time of the acquisition, it had grown to three locations with over 50 employees.

Steve Schneider, Pace's President and COO, states, "We believe that this acquisition will solidify Pace's presence in Michigan as we will now be the only Stoughton dry van and reefer trailer dealer in the state. Additionally, this growth will help us improve our flexibility to manage our sales and leasing fleet more efficiently between all Pace locations."

Schneider continues, "We are very excited to partner with Lakeshore's knowledgeable and experienced sales, service, parts and graphics teams to continue their mission of helping their customers achieve growth and increased profitability year after year."

In addition to sales and leasing, Pace also offers financing, 24/7 mobile repair, a fully stocked parts warehouse, and a service center for full collision tractor and trailer repair.

For more information on Pace, visit http://pacetransvc.com/